

IN PERPETUUM

Special Edition ANNUAL REPORT MARCH 2021



Catholic Foundation
OF EASTERN PENNSYLVANIA

New year. New beginnings.

People across the world, quickly bid farewell to 2020, and jubilantly welcomed 2021. Yes indeed, 2020 will be one for the record books – in more ways than one. With FY 2019 straddling the backend and front end of two calendar years, we felt it was appropriate to take a moment, through this annual report, to look back at the events and activities that impacted the Catholic Foundation and our Catholic community during the past 18 months.

Like everyone else, the Catholic Foundation felt the impact of the global pandemic which hit during the early months of the second half of FY2019. However, despite being blindsided by COVID-19, the Catholic Foundation turned in its best fiscal performance during the past 18-month period (FY2019 ending June 30, 2020 and the first half of FY2020 ending December 31, 2020). Throughout this annual report, we are happy to share with you not only the financial highlights, but the impact endowment funds are having on our Catholic parishes, schools, and Catholic ministries.

The past year was a wake-up call for the entire Catholic community. With state restrictions banning large gatherings, our churches were closed, and access to daily and weekly Mass were shut down. Much dependent fundraising activities and events were curtailed as well. Kudos to Bishop Schlert and the Office of Stewardship for developing a quick solution to bring Mass online. They also implemented online giving to help parishes manage their weekly collections that support their operating budgets.



But as weeks turned into months – and now one year, the Catholic Foundation realized its work was needed more than ever. With the thought of no steady income, this unique crisis revealed the vulnerability of our parishes, schools, and ministries. To

As we continue to navigate the pandemic, we must set a course forward with a clear vision on building a solid future for our Catholic causes.

safeguard their future, we believe Catholic causes need to build “true” endowment funds to back up their operations and generate steady income so they may fulfill their missions forever.

Yes, 2020 was a wake-up call. We must ask each other: What did we learn? 2021 brings the opportunity for a new beginning. As we

continue to navigate the pandemic, we must set a course forward with a clear vision on building a solid future for our Catholic causes. The Catholic Foundation offers this resolution: to assist all parishes, schools, and Catholic ministries in establishing “true” endowment funds. We will reach out to pastors, finance councils, board of directors, individual donors, and professional advisors and share our best-in-class practices.

Imagine the impact on our Catholic community if all parishes, schools, and Catholic ministries had strong, healthy endowment funds backing up their operations? The Catholic Foundation is ready to help make this happen.

We wish you, your family, and your favorite Catholic cause good health this year.

Sincerely,

Paul Huck
Chairman

Pete Waldron
President

INSIDE Investment results soar **3** | Faithful couple make impact gift **5**
Catholic causes turn on Financial GPS **6 & 7** | Leaving a gift in your will **12**

Our Team

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Why we are here...

The **Catholic Foundation of Eastern Pennsylvania** shares the belief with our donors that the institutions and ministries that best demonstrate true Catholic faith and service should live forever. The Foundation offers best-in-class intermediate and long-term investment strategies that follow Catholic values and donor intent.

As an independent 501(c)(3) charitable organization, the Catholic Foundation manages endowment and donor designated assets to generate perpetual income and provides financial stability for parishes, educational institutions, and non-profits.

our Promise

To ensure Catholic organizations have future income so they may fulfill their mission – in perpetuum – forever.

Invest in FOREVER

For more information on starting a new endowment fund, contributing to an existing fund, or leaving a gift in your will to support your favorite Catholic cause, please contact Pete Waldron, President, Catholic Foundation at petewaldron@catholicfoundationep.org or 610-554-1941.



Catholic Foundation
OF EASTERN PENNSYLVANIA

P.O. Box 1430 • Allentown, PA 18105

EMAIL: info@catholicfoundationep.org

WEBSITE: catholicfoundationep.org

Diverse portfolio posts strong return for second straight year



The last 18 months will be remembered as one of the more tumultuous periods in market history.

Despite being blindsided by COVID-19, the Catholic Foundation of Eastern Pennsylvania turned in its best fiscal year ever (ending June 30, 2020), and also finished strong to end 2020 with an overall solid return for the second consecutive year.

“Like everyone, we felt the market downturn in March 2020,” Paul Huck, Chairman of the Catholic Foundation, said. “However, because we take an institutional investment approach, we remove the emotion and focus on the long-term.

“We took advantage of the market volatility and rebalanced our portfolio a few times during the six-month stretch. With unwavering patience, our investment strategy proved steady,” Huck said.

After dropping 34% in five weeks from February 19 to March 22, the S&P 500 rose 70% from March 23 through December 31. It finished the year up 18.4%. Growth stocks, led by the Technology and Consumer

Discretionary sectors were up more than 33%, while value stocks, impacted by the Energy and Financial Services sectors were up 3-4%. This trend started to reverse itself in the fourth quarter as news of the vaccines and the opening up of the economy bolstered value.

International stocks also did very well as a weakening dollar helped boost their performance. The ACWI (All Cap World Index) was up about 14.7% for the quarter and 16.9% for the year for similar reasons. Fixed income markets were also positive as interest rates remained near 200-year lows.

“Economically, the biggest issue remains the tug of war between the pandemic and the fiscal stimulus,” Huck said.

In 2020, the government pumped more than \$3 trillion of stimulus into the economy to prop up financial assets and provide a giant bridge loan for those in need. President Joe Biden is proposing an additional \$1.9 billion. In total, this represents more than \$5 trillion of government support. That is roughly the size of the total Federal Budget.

During 2020, the Catholic Foundation added a small cap manager and some dedicated growth managers to our portfolio.

“The timing was perfect,” Huck said. The Comerica Catholic Values Small Cap Index was up more than 40% during the last seven months, the Baillie-Gifford Long-Term Global Growth fund rose more than 30% in the last five months, and the Comerica Catholic Values Large Cap Growth Index increased more than 17.5% in the last two months. These increases had a positive impact on the performance of our long-term and intermediate-term portfolios.

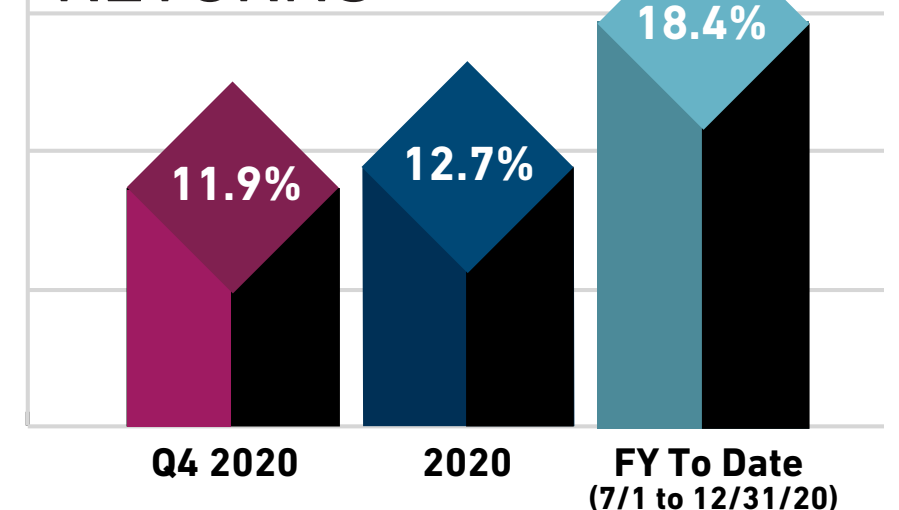
For Q4, our long-term portfolio was up 11.85% versus our blended benchmark of 10.57%. During the last five years ending December 31, our annualized returns have topped 10%. Our intermediate risk portfolio, which is more conservative, was up 5.95% for the quarter net of fees.

The Catholic Foundation currently manages more than \$20 million in assets in 79 endowment funds.

Significant changes in our investment oversight:

- > **Broader diversification** of our investment portfolio to decrease risk and keep returns intact.
- > Addition of **new board members** with varied investment expertise and specialties.
- > Creation of an **Investment Committee** to add another level of investment oversight for our partners.
- > Introduction of an **intermediate investment option** for those funds with a shorter-term investment horizon.
- > Access to **institutional investment vehicles at the \$20M level** (and growing) that are not available to smaller investors.

Total Assets: \$20M RETURNS



In perpetuum is the Latin word meaning forever.

2017 vs Today

Three years ago:

14 Partners



Today:

52 Partners

16 Endowments



79 Endowment & Donor Designated Funds

\$3.3M in managed assets



\$20M in managed assets



Milestones in 18 months

(July 1, 2019 to Dec. 31, 2020)

- **38 new** endowment or donor designated funds added.
- **22 new partners** added.
- **More than \$8.6M** in new funds deposited.
- The successful cultivation and receipt of our **first \$1M gift from an individual donor**.
- **The addition of a second distribution period in September** to better accommodate schools and scholarship funds.
- **Successful first Audit completed** (FY 2019-2020)

Financial Summary

(July 1, 2019 to June 30, 2020)

REVENUES

| | |
|-------------------|--------------------|
| Contributions | \$ 5,841,025 |
| Admin Fees | \$ 115,509 |
| Investment Return | \$ 2,600 |
| Total | \$5,949,134 |

EXPENSES

| | |
|---------------------------|--------------------|
| Salaries and Benefits | \$ 91,350 |
| Program Expenses | \$ 232,109 |
| Mgmt and General Expenses | \$ 59,331 |
| Total | \$382,790 |
| Net Income | \$5,576,344 |

Distributions support beneficiaries



\$344,186.90

Total Qualified Distributions 7/1/2019-12/31/2020

\$875,000

Support distributed to Catholic causes in 6 years

\$1,358,216

7-year TOTAL projected support distributed 3/2021

New Partner offerings introduced

The Catholic Foundation continually looks for ways to better serve its partners and to provide a best-in-class investment experience. Two new offerings were introduced to Foundation partners:

> **Sliding Fee Scale** ... with four threshold levels was introduced in October 2020. Fees will now be assessed quarterly on the first business day of the first month of each quarter and will be calculated based on a partner's total assets in all of its funds. As a partner's total funds grow, partners will experience a cost savings in fees. The fees paid to the Foundation are used to provide services to our partners.

> **Realized & Unrealized Gains** ... as per requests from our partners, we now calculate realized and unrealized gains for each fund. The information was included in partners' quarterly statements beginning with the Q4 2020 statement issued in January 2021.

Giving for today & tomorrow

Couple's strong faith propels them to support Catholic causes now, and later in their will



John Paul II Center for Special Learning, Reading

All of their married life, Matt and Sandi Lloyd have been deeply engaged in their Catholic faith. The couple has played an active role in numerous Catholic institutions and causes close to their home in Reading and throughout the Diocese of Allentown. This deep engagement, and the impact these organizations have played in their life, led the Lloyds to create two new educational endowment funds with the Catholic Foundation of Eastern Pennsylvania.

The two new endowment funds are:

The St. Peter the Apostle School Scholarship Endowment Fund to support scholarships for students to attend the school located in the urban core of Reading.

The John Paul II Center Teacher Excellence Endowment Fund to provide annual honorariums that recognize the outstanding work and tireless effort performed by all Diocesan classroom teachers and teacher aides in the school-age program at the John Paul II Center for Special Learning in Shillington, PA.

In addition to starting both funds now, the Lloyds also met with their estate planning attorney to include the Catholic Foundation's two newest endowment funds in their will. They also included five other Catholic institutions and causes in their will.

"All of these organizations are very personal to Sandi and me," Matt said. "By setting up the endowments through the Catholic Foundation, we want to ensure these organizations have income for the future and they are here forever."

The Lloyds are currently members of St. Catherine of Siena Parish in Reading where Matt grew up. However, they have strong connections with the city parishes in Reading and a deep desire to support them. Sandi grew up at the former St. Cyril and Methodius Parish which merged with St. Peter the Apostle Parish in 2016. Matt and Sandi were married at St. Paul Parish in Reading where Matt's father was a member. They attended rival high schools with Sandi at Holy Name and Matt at Reading Central Catholic. Both schools merged in 2011 to become Berks Catholic.

"We want to give students at St. Peter School financial assistance so they may receive the blessings of a Catholic education like our family did," Sandi said.

The Lloyds have been active leaders in many Catholic and ecumenical efforts in Berks County and across the Diocese. As a couple, they co-chaired the former Bishop's Annual Appeal effort in Berks County in 2018 and have been involved in the Cursillo movement for 25 years. Matt chairs the finance committee for St. Peter the Apostle Parish and sits on the St. Peter School Board. He chairs the Board of Advisors for Gethsemane Cemetery in Reading. Matt also serves on the Finance Committee for St. Catherine Parish and the Diocesan



St. Peter School, Reading

Board of Education. For six years, Sandi served as the volunteer coordinator for the ecumenical Exeter Area Food Pantry which St. Catherine Parish participated.

Sandi also was a former teacher's aide and Occupational Therapy Assistant at John Paul II Center. During the 10 years she worked there, she witnessed the dedication and tireless efforts of the faculty in helping students with special needs.

"The teachers and aides at John Paul II Center give so much of themselves to help students grow and succeed in achieving their goals at all learning levels," Sandi said. "We want this fund to recognize and thank the teachers and aides at JP II for their care and commitment to the students."

Why leave anything to chance?

ONE simple sentence in your will can ensure support for a Catholic cause forever.

I give to the CATHOLIC FOUNDATION OF EASTERN PENNSYLVANIA ____ percent (____%) of my estate to support the _____ Endowment Fund.

Donors may also designate a dollar amount instead of a percentage.

E EDUCATION



Catholic education priority to donors

Fifty percent of the endowment funds managed by the Catholic Foundation of Eastern Pennsylvania are education and scholarship related. The current 39 funds were started with a focus on preserving access to a Catholic school education.

Throughout the Diocese of Allentown, many students would like to attend or remain in a Catholic school. However, diminishing family finances – especially during the pandemic – can make this choice impossible. Cost is the top reason cited by families who do not enroll their children in Catholic schools.

During the past five years, schools that benefit from education endowment funds managed by the Catholic Foundation received more than \$625,000 in support. However, the shortfall for annual scholarship needs for all Diocesan schools exceeds \$10 million.

“We need to create and grow more education endowment funds to make Catholic schools affordable and accessible for all families,” Pete Waldron, President of the Catholic Foundation of Eastern Pennsylvania, said. “Education endowment funds generate future income for our schools and provide students access to a premier Catholic education and a chance to succeed.”

Scholarships, teacher excellence efforts, STEAM educational programs, as well as maintenance and capital improvement efforts, are top funding needs for local Catholic schools.

While supporting scholarships and operating programs at Catholic schools is a major priority, education endowment funds also have been started to support parish-wide youth and adult formation programs, college scholarships for students at a parish, senior graduation awards, and the education of seminarians from the Diocese.

“The Catholic Foundation will work with parishes, schools and individual donors to create and grow specialized endowments that will fund a variety of educational priorities,” Waldron said.

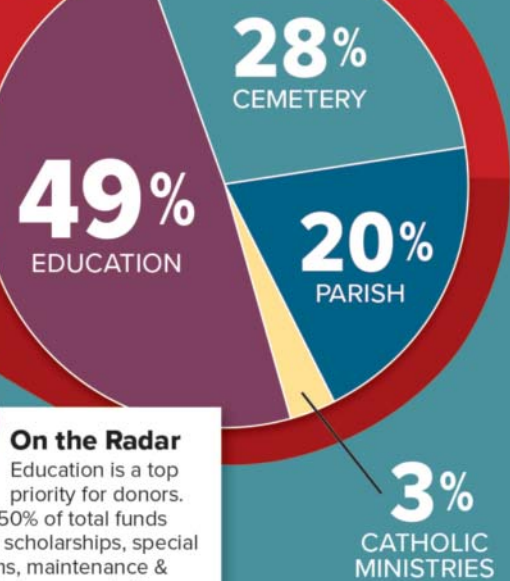
For complete list of endowment funds, please visit www.catholicfoundationep.org

Financial GPS

Strong endowments navigate Catholic causes in right direction



E On the Radar
Education is a top priority for donors. Almost 50% of total funds support scholarships, special programs, maintenance & capital improvements for Catholic schools.



M CATHOLIC MINISTRIES



Funds allow Catholic nonprofits to serve community

There are a number of Catholic nonprofit organizations that provide vital programs and minister to key constituencies throughout our community. Gifts to their endowment funds will provide the support they need to fulfill their missions forever.

The Apostles of Jesus USA Region, headquartered in Northampton, PA, opened a Catholic Ministry Fund in November 2020. The Apostles of Jesus Fund provides support for the overall administration and operations of the Apostles of Jesus USA Region, its global seminarian education and formation programs, mission programs, and other special programs, as well as the maintenance, and capital improvements of the USA Region headquarters, mission facilities, and Apostles of Jesus Seminary facilities in Nairobi, Kenya.

Parishes need ongoing support for operations, programs

Monsignor Robert Wargo, pastor of St. Joseph the Worker Parish in Orefield, knows all too well the time and energy needed to raise funds for key parish programs. In the 48 years since his ordination as a priest, Monsignor Wargo has helped to raise millions of dollars in the half a dozen parishes where he has been stationed.

He recalls organizing a successful \$125,000 fundraising effort for a parish cemetery only to learn years after his re-assignment that the funds set aside were used for another purpose. Monsignor realized that if he had put the money into an endowment fund with clear stipulations on spending, that small parish cemetery would not have become a burden for its parishioners.

“A pastor’s job is to work with parish lay leaders to make sure the parish is in a good financial state,” Wargo said. “It’s important to have income for the future so we may carry on the mission of Christ.”

It is for this reason Monsignor Wargo has created eight endowment funds – including three parish-related funds – all managed by the Catholic Foundation. St. Joseph the Worker opened the Catholic Foundation’s first parish endowment fund in 2014. Ten other parishes followed Monsignor Wargo’s lead and established parish funds. Currently, the Catholic Foundation manages 16 parish endowment funds.

“Honoring a donor’s intent is one of the most important parts of good stewardship,” Monsignor Wargo said. “Putting money into an endowment fund with the Catholic Foundation ensures that a donor’s wishes will be followed always.”

With clear guidelines on spending, the endowment funds honor the intent of the original donors as well as the future donors whose contributions will help each of the funds grow. “Our goal is for every

parish to have at least a general parish endowment fund to back up its operations, as well as support ongoing maintenance and capital improvements,” Pete Waldron, President of the Catholic Foundation, said.

In addition to a general fund, parishes and individual donors are creating specialized funds to support specific parish programs such as youth ministry, prolife activities, St. Vincent DePaul societies and building funds. Other parish programs that would benefit greatly from a specialized fund would be music ministry, adult formation, CYO sports/activities, scouting, women’s and men’s alliances, parish retreats, and annual parish community events.

“Parishioners can make sure their favorite parish programs and activities never go away by starting a specialized endowment fund to support it,” Waldron said. “The ongoing income generated by the fund each year takes pressure off the parish budget.”

Monsignor Wargo mentioned that the past year gave pastors ample time to reflect on the sustainability of their parishes. With a solution in place to support weekly collections, he encouraged pastors to start planning how to safeguard the future of their parishes.

“We are building a financial bedrock for our parish’s future,” Monsignor Wargo said. “With several challenging issues facing the Church, our Diocese, and our parishes, pastors must be open to a new investment resource like the Catholic Foundation that offers sound financial solutions and objective oversight.

“I believe with solid endowment funds in place” Monsignor said, “Catholic parishes will survive and fulfill its mission to the faithful, forever.”

PARISH P

Pastors start three new funds



St. Paul, Allentown (1), Holy Family, Nazareth (2) and Incarnation of Our Lord, Bethlehem (3), were the most recent parishes to open parish endowment funds with the Catholic Foundation in 2020.

RIP Low Returns



22 parishes open cemetery funds with Catholic Foundation for better investment strategy, future income, financial stability

With the aging population of our parishes, a former diocesan Finance Director keenly observed that pastors, like himself now, are sadly, presiding over more funerals than baptisms. The increase in burials has created more activity at parish cemeteries and raised the issue of long-term maintenance cost for parishioners' final resting place.

"Pastors need to work quickly and diligently towards fully funding their cemetery perpetual care funds before all open grave sites are sold," Monsignor John Martin, pastor of St. Peter Parish in Coplay, shared in a letter to fellow pastors who manage a parish cemetery.

Thirteen pastors heeded Monsignor Martin's advice and opened cemetery funds with the Catholic Foundation of Eastern Pennsylvania in 2020. The Catholic Foundation now manages 22 cemetery funds.

Cemeteries in Pennsylvania are required by law to set aside a portion of the sale of burial plots in a perpetual care account to cover the long-term maintenance and upkeep of the cemetery. While cemeteries affiliated with a Catholic diocese or a Catholic parish in Pennsylvania are excluded from this law, the Diocese of Allentown encourages and supports parish cemeteries to establish perpetual care accounts for ongoing maintenance.

"We have a fiscal and moral responsibility to properly manage and steward the finances of our parish and institutions," said Monsignor Martin, who served in the Diocese's Financial Office from 1974-1999. "This includes our parish cemeteries."

St. Peter in Coplay opened the first cemetery fund with the Catholic Foundation in 2018.

St. Peter Parish also has an education scholarship endowment fund with the Foundation.

"I am glad to lean on the financial expertise of the Catholic Foundation," Msgr. Martin said. "I share their long-term view and was pleased with how they guided us through the challenging period brought on by the pandemic. We have seen solid increases in our fund."

"We have a fiscal and moral responsibility to responsibly manage and steward the finances of our parish and institutions. This includes our parish cemeteries."

— Monsignor John Martin
Pastor, St. Peter, Coplay;
Allentown Diocese
Financial Office 1974-1999

Rev. Patrick Lamb, pastor at Queenship of Mary Parish in Northampton, shares Msgr. Martin's belief that the Catholic Foundation is the best option for parishes to invest and manage perpetual care cemetery funds.

"In the short time we have been involved with the Catholic Foundation, we have seen solid growth in our cemetery fund," Father Lamb said. "It was a good financial decision to have

the Catholic Foundation manage these assets."

With an annual return target of 7%, the Catholic Foundation's portfolio finished a challenging 2020 year up 12.7%. Its investment return is up 18.4% so far for the fiscal year 2020-2021.

As a 501(c)(3) charitable organization, independent from the Diocese, the Catholic Foundation manages endowment and donor designated funds to generate perpetual income and provide financial stability for parishes, schools, and non-profits. Currently, the Catholic Foundation manages more than \$20 million in 79 funds including 22 cemetery funds.

"In the short time we have been involved with the Catholic Foundation, we have seen solid growth in our cemetery fund. It was a good financial decision to have the Catholic Foundation manage these assets."

— Father Patrick Lamb; Pastor, Queenship of Mary, Northampton

CEMETERY FUNDS

Divine Mercy Parish, Shenandoah
Holy Family Parish, Nazareth
Holy Ghost Parish, Bethlehem
Immaculate Conception BVM Parish, Douglassville
Our Lady of Hungary Cemetery, Northampton
Sacred Heart Parish, Bath
Sacred Heart Parish, Palmerton
SS. Peter & Paul Parish, Lehighton
St. Ambrose Parish, Schuylkill Haven
St. Ann Parish, Emmaus
St. Elizabeth of Hungary Parish, Pen Argyl
St. Fidelis Cemetery, Mahanoy City
St. John the Baptist Parish, Allentown
St. John the Baptist Parish, Whitehall
St. John XXIII Parish, Tamaqua
St. Joseph Parish, Summit Hill
St. Matthew the Evangelist Parish, Minersville
St. Patrick Parish, Pottsville
St. Peter Parish, Coplay
St. Peter the Apostle Parish, Reading
St. Roch Cemetery, Pen Argyl
St. Teresa of Calcutta Parish, Mahanoy City

Partners capitalize on marketing, fundraising expertise

Like many educators, Beth Grys, principal at the Mercy School for Special Learning, has taught many subjects in her career as a teacher and administrator. However, endowment funds – how they work and their impact – was a subject she knew little about.

"Endowment funds were a new subject for me and for many people involved on our board," Grys said. "The Catholic Foundation guided our development and finance teams in marketing and growing both of our funds. We saw results rather quickly."

In an effort to provide added value to its endowment fund partners, the Catholic Foundation offers customized marketing and fundraising programs. The goal is

"Knowing we have future income to fall back on when needed, takes the pressure off our fundraising efforts and overall budget. A healthy endowment fund will make a tremendous difference for the future of Mercy School and our students."

— Beth Grys
Principal, The Mercy School, Allentown

to help partners raise awareness among its constituencies about their endowment funds and the impact the fund can have on the future of the organization. The Foundation also provides fundraising guidance to help prospective donors understand how they can help grow the fund for even greater impact.

"As an endowment fund grows, the annual distribution also will grow," Pete Waldron, President of the Catholic Foundation, said. "And as the distribution grows, your favorite Catholic cause has more income to support its mission and programs."

The Catholic Foundation works with its partners and/or beneficiaries to develop a strategy, timeline, and informational materials to assist

them in promoting their endowment fund to prospective donors. Marketing and development offerings include:

- Strategy discussion with parish, school, or ministry leaders
- 1-on-1 or small group donor discussions
- Planned Giving information sessions
- Customized 4-color newsletters or bulletin inserts
- Direct mail and email programs
- Partner ads for bulletins, newsletters, website

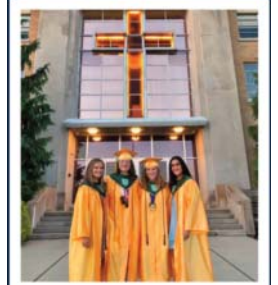
"Setting up an endowment fund is step #1," Waldron said. "Communicating to your donors about the impact of your endowment fund and how they may get involved is step #2 to 10."

Waldron said donors look favorably on organizations that have formalized endowment efforts because it demonstrates vision, good stewardship, and financial stability.

"Donors like knowing their gift will have a lasting impact," he said.

And that brings peace of mind to school and parish leaders, too.

"Knowing we have future income to fall back on when needed, takes the pressure off our fundraising efforts and overall budget," Grys said. "A healthy endowment fund will make a tremendous difference for the future of Mercy School and our students."



INVEST IN FOREVER

Support the future of
TYT HIGH SCHOOL, POTTSVILLE
with gifts to our endowment fund.
Nativity High School
Capital Improvement Fund
Support for current and future building



INVEST IN FOREVER

Support the future of
IMMACULATE CONCEPTION PARISH,
DOUGLASSVILLE, PA with gifts
to our endowment funds
Reverend Joseph A. Barnes Scholarship
Endowment Fund
Scholarship fund for children at
Immaculate Conception Parish, Douglassville,
to attend Immaculate Conception Academy.
Charles Wagner Scholarship
Endowment Fund
Fund supports two scholarships at
Immaculate Conception Academy.
Immaculate Conception BVM,
Douglassville, Cemetery Fund
Supports the perpetual care and maintenance
of the parish cemetery.
• Cash • Appreciated Stock • IRA/401K Transfer
• Insurance Beneficiaries • Wills/Bequests • Memorials
Catholic Found
OF EASTERN PENNSY



INVEST IN FOREVER

Support the future of
ST. JANE FRANCES de CHANTAL SCHOOL
with gifts to our endowment fund
St. Jane Frances de Chantal
Education Endowment Fund
Fund supports the Adeline Capuro scholarship
for students with financial need to attend either
St. Jane de Chantal School or Notre Dame High School
(9th grade)
• Cash • Appreciated Stock
• IRA/401K Transfers • Insurance Beneficiaries
• Wills/Bequests • Memorials
Catholic Foundation
OF EASTERN PENNSYLVANIA

To make a contribution, VISIT
www.catholicfoundationep.org/donate
For more information on starting a new fund, email
petewaldron@catholicfoundationep.org

Partner Ads

In an effort to provide marketing support to help partners promote and grow their endowment, donor designated and cemetery funds, the Catholic Foundation created personalized promotional advertisements for each partner. The "Invest In Forever" ads may be placed in parish bulletins, newsletters, emails and on websites to introduce your funds to your various constituencies. Two formats were emailed to partners in September.

Thank you

for your gifts to endowment and donor designated funds.
Your support ensures that Catholic causes may fulfill their missions forever.

July 1, 2019 to December 31, 2020

132 Donors **186 Gifts** **54 Funds** **\$8,624,372.99**

| | | | |
|------------------------------|--|---------------------------------------|---|
| Marc & Mary Lee Albanese | Martie Haller | Nativity B.V.M. High School | St. Elizabeth of Hungary, Pen Argyl |
| Joe & Susan Alfier | Elsbeth & Steve Haymon | Our Lady of Perpetual Help | St. John the Baptist, Whitehall |
| Anonymous | Holy Ghost Parish | Derek & AJ Peifer | St. John XXII Parish |
| Apostles of Jesus Fund | Holy Trinity Parish | Margaret Perez Estate | St. John XXIII Parish, Tamaqua |
| James & Mari Arevalo | Tim & Sarah Horton | Queenship of Mary Parish, Northampton | St. Joseph the Worker Parish |
| Jane Baker | Paul & Patty Huck | Carol A. Raber | St. Mary Parish, Kutztown |
| Judith A. Barberich | Immaculate Conception Douglassville | Cynthia Ratzlaff & James Maxson | St. Patrick Parish, Pottsville |
| Patricia W. Bausman | Incarnation of Our Lord Parish | Clifford & Elizabeth Reese | St. Peter Parish, Coplay |
| Francis A. Bertalan | John Paul II Center for Special Learning | Dorothy Rider Pool Health Care Trust | St. Teresa of Calcutta Parish, Mahanoy City |
| Margaret & Terence Bollinger | Sister Janice Marie Johnson, RSM | Robert & Cathy Rienzo | William & Teresa Sweeney |
| Evelyn Bollinger | Judith Johnston | Linda & Michael Rosenfeld | Robert & Gale Ternosky |
| David Bosich | John & Denise Jones | Janet Roth & David Panton | Topper Foundation |
| Lee & Dorothy Boucher | Dr. Arthur R. Kaplan | Mark & Paulette Roth | Steven & Donna Trunzo |
| David & Paula Boughtwood | Edward & Kathy Kaufmann | Laurene Ryan | Roseann Venditto |
| Jim & Maggi Bova | Patrick & Mary Kelly | Edward & Amy Ryan | Ann Wagner |
| Anna Breshock | Anne-Marie Kern | The Ryan Family Foundation | Cecilia Waldron |
| Capobianco Family Foundation | Mary Clare Kibelstis | Sacred Heart Parish, Bath | Francis Waldron |
| Anthony & Evelyn Carfagno | William & Elizabeth Kirwan | Sacred Heart Parish, Palmerton | James & Julianne Waldron |
| Mr. & Mrs. Timothy Carroll | Msgr. Robert Kozel | Loretta Lechner Schneider Trust | John & Jill Waldron |
| Catherine S. Cerciello | Peter & Paula Krajsa | Patricia A. Schroeder | Pete & Terese Waldron |
| Phil & Angie Corbett | Christopher & Lauren Kuhn | Bill Seaman | Rob & Mariella Walker |
| Mike & Terese Cudwadie | Tom & Nancy Lenahan | James & Mary Ann Seitzinger | Paul Wirth & Linda Lapos |
| Robert & Donna Daday | Matthew & Sandra Lloyd | William Shappell | Robert & Louise Wisser |
| Claudia D'Agosta | Dan, Margaret & Emily Marcum | Alberta Siemiatkoski | Joseph & Jean Wolf |
| Wendy Ann DelValle | Dan & Val Martone | Connie Slewitzke Trust | Lisa Zardet Wood |
| Charlie & Pam Dent | Dan & Josie McPhillips | Joe & Lori Smith | Craig & Patricia Wood |
| Divine Mercy Parish | Mercy School for Special Learning | Joseph Snyder Estate | Lisa Zardet Wood |
| Alice Duerr-Pawelski | John & Michelle Minutella | Saints Peter & Paul Parish, Lehighton | Andrew Woytek |
| Susan B. Farnelli | Louis Monoco Family Fund | St. Ambrose Parish, Schuylkill Haven | Al & Patricia Young |
| Harry & Karen Fatzinger | Kevin & Tina Montone | St. Ann Parish, Emmaus | Michelle Young |
| Nancy Freda | Judy & Joel Moor | St. Catherine LaBoure Parish | Joseph & Angela Zawisza |
| Nora & Steve Gintowt | Mary Beth Mulicka | | Patricia A. Zweifel |
| James & Suzanne Goodell | Donald & Linda Napier | | |

54 Funds received gifts

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| ACCHS Green and Gold Educational Endowment Fund | Sacred Heart Parish Cemetery Designated Fund, Bath |
| Apostles of Jesus Fund | Sacred Heart Parish Endowment Fund, Bath |
| Catholic School Scholarship Endowment Fund | Saints Peter and Paul Parish Cemetery Designated Fund, Lehighton |
| Charles A. Wagner Scholarship Endowment Fund | St. Elizabeth of Hungary Parish Cemetery Designated Fund, Pen Argyl |
| Divine Mercy Parish Cemetery Designated Fund, Shenandoah | St. Ambrose Parish Cemetery Designated Fund, Schuylkill Haven |
| Holy Family Youth Ministry Endowment Fund, Nazareth | St. Ann Catholic Education Fund, Emmaus |
| Holy Ghost Cemetery Designated Fund, Bethlehem | St. Ann Parish Cemetery Designated Fund, Emmaus |
| Holy Trinity Parish Fund, Whitehall | St. Fidelis Cemetery Designated Fund, Mahanoy City |
| Immaculate Conception BVM Parish Cemetery Designated Fund, Douglassville | St. Jane de Chantal Education Endowment Fund, Easton |
| Incarnation of Our Lord Parish Endowment Fund, Bethlehem | St. John the Baptist Parish Cemetery Fund, Whitehall |
| John Paul II Center for Special Learning Endowment Fund | St. John XXIII Parish Cemetery Designated Fund, Tamaqua |
| John Paul II Center Teacher Excellence Endowment Fund | St. John XXIII Parish Fund, Tamaqua |
| Thomas O. Kern Memorial Scholarship Endowment Fund | St. Joseph the Worker Angel Scholarship Endowment Fund, Orefield |
| Rev. Monsignor Robert F. Kozel Seminary Endowment Fund | St. Joseph the Worker Be A Viking Scholarship Fund, Orefield |
| Mercy School for Special Learning Scholarship Fund | St. Joseph the Worker Pre-School Endowment Fund, Orefield |
| Mercy School for Special Learning General Endowment Fund | St. Joseph the Worker Pro Life Fund, Orefield |
| Nativity High School Capital Improvement Fund | St. Joseph the Worker School Endowment Fund, Orefield |
| Our Lady of Hungary Cemetery Designated Fund, Northampton | St. Mary Parish Fund, Kutztown |
| Our Lady of Perpetual Help Parish Endowment Fund, Bethlehem | St. Patrick Parish Cemetery Designated Fund, Pottsville |
| Rev. Joseph J. Ostheimer Scholarship Endowment | St. Patrick Parish Fund, Pottsville |
| Sacred Heart Building Fund, Bath | St. Peter Parish Cemetery Designated Fund, Coplay |
| Sacred Heart Catholic Education Endowment Fund, Bath | St. Peter the Apostle School Scholarship Endowment Fund, Reading |

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| St. Roch Cemetery Designated Fund, Pen Argyl | Loretta Lecher Schneider Scholarship Endowment Fund |
| St. Teresa of Calcutta Parish Designated Fund, Mahanoy City | Schuylkill Carbon Catholic Scholarship Endowment Fund |
| St. Thomas More School Education Endowment Fund, Allentown | Seminary Education Endowment Fund |
| St. Vincent de Paul Society of St. Joseph the Worker Parish, Orefield | Joseph and Mary Simko Education Fund |
| | Francis and Mary Waldron Family Endowment Fund |



Founder's Circle

As the Catholic Foundation continues to move through its start-up phases, we appreciate the generosity of donors who support the general operations of the organization. Their seed gifts propelled us at the start. Their continued support helped us achieve record growth during the past three years and allowed us to better serve our partner parishes, schools, and Catholic ministries. We are forever grateful.

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|---------------------------|---------------------------|
| Beth Dobis Beers | Vincent Presto |
| Jim & Maggi Bova | Laurene Ryan |
| David Caccese | Tony Salvaggio |
| Paul & Patty Huck | Tom & Amy Scalici |
| Ann Jandl* | William Shappell |
| John & Denise Jones | General Connie Slewitzke* |
| Ed Meehan | Joe & Maureen Topper |
| Jim Ritter | Msgr. Daniel Yenushosky |
| Janet Roth & David Panton | Joseph & Angela Zawisza |

*Deceased

Gifts in a will, estate plans benefit future of Catholic causes



Remembering your favorite Catholic cause in your will, as a beneficiary of an insurance policy or with a memorial gift in your obituary will have a tremendous impact on its future. An endowment fund with the Catholic Foundation is the perfect repository for such gifts.

Donors love knowing that by directing their end-of-life gift to an endowment fund, it essentially lives on forever.

“It is easy to include the Catholic Foundation in your estate plans,” Beth Beers, Attorney and Catholic Foundation board member, said. “With a gift in your

will, you can make sure that the Catholic causes that are near and dear to your heart today, will survive long after you are gone.”

There are a variety of charitable giving options that enable donors to provide for both their families and their favorite Catholic cause, while enjoying tax and income benefits. The Foundation assists donors and their tax/investment advisers in customizing an endowment gift that will only support the Catholic organization or program of their choice.

PLANNED GIVING OPTIONS

- > Gift in a Will
- > Beneficiary of an Insurance policy
- > Beneficiary of an Investment Account
- > Memorial Gift included in an Obituary
- > IRA Qualified Charitable Distribution
- > Beneficiary of a 401k Account

“It is easy to include the Catholic Foundation in your estate plans. With a gift in your will, you can make sure that the Catholic causes that are near and dear to your heart today, will survive long after you are gone.”

– Beth Beers, Attorney and Catholic Foundation board member

Endowment Funds Receiving Bequests

Catholic Foundation Founder’s Circle

Estate of Connie Slewitzke

Divine Mercy Cemetery Fund

Estate of Anthony J. Lazusky

Mercy School Education Scholarship Endowment Fund

Estate of Margaret Perez

Mercy School General Endowment Fund

Estate of Margaret Perez

Estate of Joseph Snyder



The Mercy School received three bequests this year from faithful donors who remembered the school in their will.